



## AIDA EUROPE CONFERENCE, ZURICH 22/23 OCTOBER 2009 “Insurance and Reinsurance in Europe: The Future Challenges”

### PROGRAMME HIGHLIGHTS INCLUDE:

- The Future of the Insurance and Reinsurance Markets from the European and US/Bermuda perspective.
- The relevance of the new European International Insurance Contract Law for International Insurance Programmes
- Questions of Domicile and the Reinsurance Directive.
- Regulation: will Solvency II prevent a future crisis?
- Environmental Risks/Climate Change issues.
- The Financial Crisis and its Impact on Insurance and Reinsurance Claims and Legal Issues.

### Including conference AIDA Working Parties on:

- **Civil Liability Insurance:** *Compulsory liability insurance – climate change impact now and in the future on the liability insurance industry?*
- **Distribution of Insurance Products:** *Bancassurance and issues on brokers’ conflicts of interest*
- **Life Pension and Collective Insurance:** *Group personal and group indemnity insurance and collective insurance based on collective agreement*
- **Marine Insurance:** *Maritime Insurance & Piracy. A paper on Piracy will be presented by Stella Sakellaridou one of the winners of the Student/Academic AIDA Europe Prizes*
- **Motor Insurance:** *Consideration of the normative and management characteristics of MTPL insurance in the world. Considering comparative rules for the protection of victims in road accidents*
- **New Technologies, Prevention and Insurance:** *The provisions in policies at the pre-contractual stage; wordings provisions and risk prevention measures.*
- **Reinsurance:** *Developments in follow the settlements/follow the fortunes law and issues relating to reinsurance and climate change. A paper on Claims Provisions: A Comparison of English and US law will be presented by Ozlem Gurses, one of the winners of the Student/Academic AIDA Europe Prizes*
- **State Supervision:** *Supervisory laws and European cross-border issues after implementation of the reinsurance directive*
- **Credit Insurance:** *What is credit and political risk insurance, the regulatory framework and key issues in such insurance for practitioners*

### Keynote addresses:

**Benjamin Gentsch**, CEO, SCOR, Switzerland and  
**Patrick Thiele**, President and Chief Executive, Partner Re, Bermuda



## **THURSDAY 22 OCTOBER 2009**

Morning

08.00 – 09.45

### **AIDA PRESIDENTIAL COUNCIL EXECUTIVE COMMITTEE MEETING**

Location – The Auditorium, SCOR Switzerland Ltd, General  
Guisan-Quai 26, CH-8022

10.45 – 13.15

### **AIDA PRESIDENTIAL COUNCIL MEETING**

Location – The Auditorium, SCOR Switzerland Ltd, General  
Guisan-Quai 26, CH-8022

Afternoon

13.30 – 16.00

### **CONFERENCE REGISTRATION OPENS**

SCOR Switzerland Ltd, General Guisan-Quai 26, CH-8022

14.00 – 18.00

### **AIDA WORKING PARTY MEETINGS**

AIDA's Presidential Council has created several working parties over the years for the purpose of carrying out research in specific fields of insurance law and related matters.

14.00 – 16.00

**Credit Insurance** – Auditorium, SCOR Switzerland AG, General Guisan-Quai 26  
8002 Zürich

**Distribution of Insurance Products** - GBF Rechtsanwälte, Hegibachstrasse 47, CH-  
8032 Zurich

**Life Pension and Collective Insurance** - Allianz Suisse, Bleicherweg 19, 8022  
Zurich

**Marine Insurance** – Room G0F3, SCOR Switzerland AG, General Guisan-Quai 26  
8002 Zürich

**New Technologies Prevention and Insurance** - Prager Dreifuss, Mühlebachstrasse  
6, CH-8008 Zurich

16.00 – 18.00

**Civil Liability Insurance** - GBF Rechtsanwälte, Hegibachstrasse 47, CH-8032,  
Zurich

**Motor Insurance** - Prager Dreifuss, Mühlebachstrasse 6, CH-8008 Zurich

**Reinsurance** - Auditorium, SCOR Switzerland AG, General Guisan-Quai 26  
8002 Zürich



**State Supervision** – Room G0F3, SCOR Switzerland AG, General Guisan-Quai 26  
8002 Zürich

Attendance is free to all conference delegates (as well as to working party members and others who choose to attend the working parties without attending the conference itself).

Evening

19.00 – 20.00	<b>CONFERENCE REGISTRATION</b> Papiersaal, Kalendarplatz 1, 8045, Zurich
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19.00 – 20.30	<b>PRE-CONFERENCE DRINKS RECEPTION:</b> 18.30 Pick-up from Station Enge (10 minutes walk from Park Hyatt Hotel) by Zurich historical trams for short tour (30 minutes) followed by Welcome Reception at Papiersaal – an <i>"urban space with bohemian industry chic"</i> ( <a href="http://www.papiersaal.ch">www.papiersaal.ch</a> ) Kalendarplatz 1, 8045, Zurich
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All conference delegates and registered accompanying persons are welcome to attend



**FRIDAY 23 OCTOBER 2009 – AIDA EUROPE CONFERENCE, PARK HYATT, ZURICH**

08.00 - 08.30	Registration and Coffee
08.30 – 08.45	Welcome address  Chairman of AIDA Europe – Colin Croly, London
08.45 - 09.15	The Future of the Insurance and Reinsurance Markets  <ul style="list-style-type: none"> <li>• Setting the scene - The state of the market</li> <li>• Where are we and where are we heading?</li> <li>• The financial crisis - the search for capital</li> <li>• The search for capacity and new products to address new risks</li> </ul> Key Note Speaker: Benjamin Gentsch, CEO, SCOR Switzerland Ltd, Zurich
09.15 – 09.45	The US/Bermuda Perspective and Obama’s Vision for the Industry  Key Note Speaker: Patrick Thiele, President and Chief Executive, Partner Re, Bermuda
09.45 - 10.15	The New European International Insurance Contract Law and its relevance for International Insurance Programmes  <ul style="list-style-type: none"> <li>• Intra- and Extra-Community Risks</li> <li>• Large and Mass Risks</li> <li>• Choice of Law by the Parties</li> <li>• Impact of Mandatory Rules.</li> </ul> Speaker: Professor Helmut Heiss, University of Zurich and Chairman Project Group “Restatement of European Insurance Contract Law”
10.15 - 10.35	Coffee
10.35 - 11.25	Panel: Questions of Domicile and the Reinsurance Directive  <ul style="list-style-type: none"> <li>• Comparative overview on national legislation</li> <li>• Feasible business strategies for third country based reinsurers/ Flight of underwriters from Bermuda to Zurich</li> <li>• Relocation of capital and tax benefits:</li> </ul>



	<p>Chairman: Lars Gerspacher, Partner, GBF attorneys at law, Zurich</p> <p>Panel Members:          Rod Attride-Stirling, Senior Partner, Attride-Stirling &amp; Woloniecki and President of the Bermuda Bar Association&lt; Bermuda          Christian Felderer, General Counsel, SCOR Switzerland Ltd, Zurich          Liam Flynn, Partner, Matheson Ormsby Prentice, Dublin          Hermann Geiger, Group General Counsel and Member of Executive Board, Swiss Reinsurance Company Ltd, Zurich</p>
11.25 – 11.50	<p>Cross-border regulation: Will Solvency II prevent a future financial crisis?</p> <p>Speaker: Rick Lester, Solvency II Lead Partner, Deloitte LLP, London</p>
11.50 – 12.15	<p>Competition law and BER</p> <ul style="list-style-type: none"> <li>• Impact on subscription/co-insurance markets</li> <li>• The future of Market organisations: IUA etc</li> </ul> <p>Speaker: Dave J Matcham, CEO, International Underwriting Association, London</p>
12.15 – 13.30	<p>Buffet lunch</p>
13.30 – 14.00	<p>Environmental Risks/Climate Change</p> <ul style="list-style-type: none"> <li>• Floods, hurricane, sea level increases, droughts, diseases.</li> <li>• Shaping a group reinsurance protection in an era of climate change</li> <li>• Insurance coverage of new sources of energy, insurance aspects of the carbon market.</li> <li>• Discussion of World Congress 2010 topic “Climate Change”</li> </ul> <p>Speakers:          Wolfgang Wopperer, Chief Retrocession Manager, Allianz Re, Munich          Professor Dr. M. Fontaine, Professor Emeritus at the University of Louvain, Vice-President of AIDA, Louvain-la-Neuve</p>



14.00 – 15.10	<p>Insurance, Reinsurance and the Financial Crisis</p> <ul style="list-style-type: none"><li>• Impact on third party liability insurance – FI, D&amp;O and E&amp;O</li><li>• Mortgage indemnity insurance</li><li>• Reinsurance</li></ul> <p>Panel Members: Paul Moss, Group Head of Claims, Montpellier Re, London Carolyn Mercer, Claims Manager, Munich Reinsurance Company, London Joachim Krane, Chief Claims Officer, XL Insurance, Zurich</p> <ul style="list-style-type: none"><li>• Credit insurance and legal issues arising</li></ul> <p>Speakers: Jerome Kullmann, Professor at the University of Paris-Dauphine, Director of the <i>Institut des Assurances de Paris</i>, University of Paris I - Panthéon-Sorbonne, Paris Louis Habib-Deloncle, Chairman, Garant Insurance Company, Vienna</p> <ul style="list-style-type: none"><li>• Financial risks and structured insurances</li><li>• Bancassurance - crossover between banking and insurance – legal consequences</li></ul> <p>Speakers: Dr Rochus Gassmann, General Counsel Europe, Zurich Insurance Company, Zurich Charles A Gordon, DLA Piper UK, London Rolf Staub, Legal Counsel, Allianz Risk Transfer AG, Zurich</p> <p>Panel Discussion:</p> <ul style="list-style-type: none"><li>• Current disputes in different jurisdictions and lessons from the past<ul style="list-style-type: none"><li>○ Film finance</li><li>○ Surety disputes eg. Enron, Worldcom:</li></ul></li><li>• Re-structuring issues</li><li>• Insurance legal issues:<ul style="list-style-type: none"><li>○ Claims notification;</li><li>○ Disclosure;</li><li>○ One event?</li></ul></li><li>• Reinsurance issues<ul style="list-style-type: none"><li>○ Aggregation;</li><li>○ Follow the settlements/follow the fortunes;</li><li>○ Proper law;</li><li>○ Methods of dispute resolution.</li></ul></li><li>• Comparative European insurance law analyses</li></ul>
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	<p>Chairman: Jan Heuvels, Partner, Ince &amp; Co, London</p> <p>Panel Members: Jacquetta Castle, Partner, Robin Simon LLP, and Immediate Past Chairman of BILA, London David M Greenwald, Partner, Jenner &amp; Block LLP, Chicago Christian Lang, Associate, Prager Dreifuss, Zurich Ioannis Rokas, Managing Partner, IKRP Rokas &amp; Partners, Athens Peggy Sharon, Partner, Levitan Sharon &amp; Co, Israel, Tel-Aviv Leonid Zubarev, CMS Legal, Moscow</p>
15.10 – 15.30	Coffee/Tea
15.30 – 17.15	Insurance, Reinsurance and the Financial Crisis (continued)
17.15	Closing Remarks Speaker: Chairman of AIDA Europe – Colin Croly, London
<i>AIDA Europe reserve the right to change any part of the programme</i>	