

AIDA EUROPE CONFERENCE, ZURICH 22/23 OCTOBER 2009
“Insurance and Reinsurance in Europe: The Future Challenges”

PROGRAMME HIGHLIGHTS INCLUDE:

- The Future of the insurance and reinsurance markets from the European, US/Bermuda and EU Commission perspective.
- Questions of Domicile and the Reinsurance Directive.
- Regulation: will Solvency II prevent a future crisis?
- Environmental Risks/Climate Change issues.
- The Financial Crisis and its impact on insurance and reinsurance legal issues.

Including conference AIDA Working Parties on:

- **Civil Liability Insurance:** *Compulsory liability insurance – climate change impact now and in the future on the liability insurance industry?*
- **Distribution of Insurance Products:** *Bancassurance and issues on brokers’ conflicts of interest*
- **Life Pension and Collective Insurance:** *Group personal and group indemnity insurance and collective insurance based on collective agreement*
- **Marine Insurance:** *Topic to be advised*
- **Motor Insurance:** *Consideration of the normative and management characteristics of MTPL insurance in the world. Considering comparative rules for the protection of victims in road accidents.*
- **New Technologies, Prevention and Insurance:** *The provisions in policies at the pre-contractual stage; wordings provisions and risk prevention measures.*
- **Reinsurance:** *Developments in follow the settlements/follow the fortunes law and issues relating to reinsurance and climate change*
- **State Supervision:** *Supervisory laws and European cross-border issues after implementation of the reinsurance directive*
- **Credit insurance:** *Topic to be advised*

Keynote address from:

Benjamin Gentsch, *CEO, SCOR, Switzerland*

Thursday 22 October 2009

Morning

08.00 – 09.45

**AIDA PRESIDENTIAL COUNCIL EXECUTIVE
COMMITTEE MEETING**

Location – offices of SCOR Switzerland Ltd, General Guisan-
Quai 26, CH-8022

10.45 – 13.15

AIDA PRESIDENTIAL COUNCIL MEETING

Location – Offices of SCOR Switzerland Ltd, General Guisan-
Quai 26, CH-8022

Afternoon

13.00 – 16.30

CONFERENCE REGISTRATION OPENS

AIDA WORKING PARTIES

14.00 – 16.00 and 16.00 – 18.00

Attendance is free to all conference delegates

AIDA's Presidential Council has created several working parties over the years for the purpose of carrying out research in specific fields of insurance law and related matters. Anyone who is interested in the study of insurance law is welcome to attend these sessions.

Further details as to times of the meetings and location will be provided in due course.

Evening

CONFERENCE REGISTRATION: 17.30 – 19.00

Location: Park Hyatt Hotel, Beethoven-Strasse 21, 8002 Zurich

PRE-CONFERENCE DRINKS RECEPTION: 18.00 – 20.00

Location: Park Hyatt Hotel, Beethoven-Strasse 21, 8002 Zurich

All conference delegates are welcome to attend

**Friday 23 October 2009 – AIDA Europe Conference, Park Hyatt Zurich
(www.zurich.park.hyatt.com)**

- 08.15 - 08.45 Registration and Coffee
- 08.50 - 09.00 Welcome address
Chairman of AIDA Europe – Colin Croly, London
- 09.00 - 09.30 The Future of the Insurance and Reinsurance Markets
- Setting the scene - The state of the market
 - Where are we and where are we heading?
 - The financial crisis - the search for capital
 - The search for capacity and new products to address new risks
- Key Note Speaker:* Benjamin Gentsch, CEO, SCOR, Switzerland Ltd
- 09.30 – 10.00 The US/Bermuda Perspective and Obama’s Vision for the Industry
- Key Note Speaker [To be confirmed]:*
- 10.00 - 10.30 The EU Looking Forward
- Speaker: EU Commissioner [To be confirmed]*
- 10.30 - 10.50 Coffee
- 10.50 - 11.40 Panel: Questions of Domicile and the Reinsurance Directive
- Comparative overview on national legislation
 - Feasible business strategies for third country based reinsurers/ Flight of underwriters from Bermuda to Zurich
 - Relocation of capital and tax benefits:
- Chairman: Lars Gerspacher, Partner, GBF attorneys at law, Zurich
- Speakers:
- Christian Felderer, General Counsel, SCOR Switzerland Ltd;
Hermann Geiger, Group General Counsel and Member of Executive Board, Swiss Reinsurance Company Ltd,

- 11.40 – 12.10 Cross-border regulation: Will Solvency II prevent a future financial crisis?
Speaker: [To be confirmed]
- 12.10 – 12.40 Competition law and BER
- Impact on subscription/co-insurance markets
 - The future of Market organisations: IUA etc
- Speaker: [To be confirmed]*
- 12.40 – 14.00 Buffet lunch
- 14.00 – 14.30 Environmental Risks/Climate change
- Floods, hurricane, sea level increases, droughts, diseases.
 - Shaping a group reinsurance protection in an era of climate change
 - Insurance coverage of new sources of energy, insurance aspects of the carbon market.
 - [Advertisement for World Congress 2010]
- Speakers:
- Wolfgang Wopperer, Chief Retrocession Manager, Allianz Re, Munich
Professor Dr. M. Fontaine, Professor emeritus at the University of Louvain, Vice-President of AIDA, Belgium
- 14.30 – 15.20 Insurance, Reinsurance and the Financial Crisis
- Impact on third party liability insurance – FI, D&O and E&O
 - Mortgage indemnity insurance
 - Reinsurance
- Speakers:
- Paul Moss, Group Head of Claims, Montpellier Re, London
[Further speaker to be confirmed]
- Credit insurance and legal issues arising
- Speakers:
- Professor Jerome Kullmann, Paris
Louis Habib-Deloncle, Garant Insurance Company, Paris

- Financial risks and structured insurances
- Bancassurance - crossover between banking and insurance – legal consequences

Speaker *[To be confirmed]*

Panel Discussion:

- Current disputes in different jurisdictions and lessons from the past
 - Film finance
 - Surety disputes eg. Enron, Worldcom:
- Re-structuring issues
- Legal issues arising from regulatory response
- Insurance legal issues:
 - Claims notification;
 - Disclosure;
 - One event?
- Reinsurance issues
 - Aggregation;
 - Follow the settlements/follow the fortunes;
 - Proper law;
 - Methods of dispute resolution.
- Comparative European insurance law analyses

Chairman: Jan Heuvels, Partner, Ince & Co, London

Speakers: *[To be confirmed]*

15.20 – 15.40	Coffee
15.40 – 16.50	Insurance, Reinsurance and the Financial Crisis (continued)
16.50 – 17.00	Closing Remarks

Speaker: Chairman of AIDA Europe – Colin Croly, London

AIDA Europe reserve the right to change any part of the programme