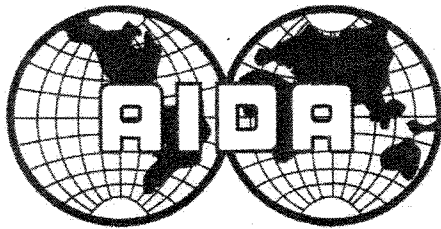


Original and unedited work, regarding any subject within the fields of insurance and/or reinsurance law, with an approximate extent of 200 conventional (A4 or letter-size) pages.

Prize:
8,000 EUROS for the first prize and 2,000 EUROS for the second prize.



www.aida.org.uk
www.aidacolombia.org

The work should also be sent to the following e-mail addresses: ccroly@big.co.uk; mmendelowitz@big.co.uk and simultaneously copied to AIDA's President cijaramillo@cable.net.co; acoldese@cable.net.co by 30th March 2006.



ASSOCIATION INTERNATIONALE DE DROIT DES ASSURANCES

AON



ASSOCIATION INTERNATIONALE DE DROIT DES ASSURANCES

AON

PRIZE FOR
SCIENTIFIC
INVESTIGATION

INTERNATIONAL ASSOCIATION
FOR INSURANCE LAW

AIDA

2004 - 2006

TERMS AND CONDITIONS

1. GENERAL

In order to stimulate research into and detailed study of Insurance Law and related matters, the International Association for Insurance Law (AIDA), together with AON RE GLOBAL, announces AIDA's PRIZE FOR SCIENTIFIC INVESTIGATION, which will be based on the following terms and conditions:

The work must be original and unedited, regarding any subject within the fields of Insurance and/or Reinsurance Law.

The author or authors must sign their work with a pseudonym. They must also include their name, nationality, address, e-mail address, phone and fax numbers in a sealed envelope, which must have the corresponding pseudonym and title of the work on its outside.

Three printed copies of the work, in any one of AIDA's official languages (English, French, German, Italian or Spanish), must be sent so as to be physically received at AIDA's General Secretariat by 30th March 2006 at the following address: Colin Croly, Barlow Lyde & Gilbert, Beaufort House, 15 St. Botolph Street, London EC3A 7NJ, United Kingdom.

The work should also be electronically sent to AIDA's General Secretariat (ccroly@blg.co.uk,) and simultaneously copied to AIDA's President (cijaramillo@cable.net.co; acoldese@cable.net.co.). In order to preserve competitors' anonymity, the

General Secretariat and President undertake to remove, so far as reasonably possible, any information which might reveal the authors' true identities when forwarding electronic copies of the works to the juries designated below.

Any works received after said date will not participate in this Prize.

All participants in this competition accept its terms and conditions and expressly waive and/or renounce the right to bring any judicial and/or non-judicial action or proceeding in connection with such terms and conditions. The breach of any of these terms and conditions will result in immediate disqualification from eligibility for the prize for the author or authors that do not comply with them.

This prize's terms and conditions will be internationally promoted, as well as included on AIDA's website and on other institutional diffusion channels.

Any issue that is not contemplated in these terms and conditions will be considered and decided by AIDA's Executive Committee (the President, Vice Presidents and General Secretariat), whose members may not participate in this competition.

2. PRIZE

The prize consists of 10,000 EUROS and a commemorative badge. Said sum will be distributed as follows:

-8,000 EUROS for the first prize.

-2,000 EUROS for the second prize.

AIDA will determine if the winning work will be internationally published. The author or authors grant copyright to AIDA over the works submitted for this prize. AIDA may make as many translations and editions as it deems convenient (in conventional or electronic formats), and will give the author(s), at no cost, 25 copies if the work is published.

All benefits arising out of the publication of the works' first edition(s) will be AIDA's exclusive property. The author(s) will however be free to publish future editions.

If the second prize is not awarded, the first prize will be 10,000 EUROS.

3. PARTICIPANTS

Persons interested in the international study of insurance and reinsurance may individually or jointly participate in this prize.

4. LANGUAGES AND EXTENT

The works must be produced in any one of AIDA's official languages (English, French, German, Italian or Spanish), with a minimum extent of 200 conventional (A4 or letter-size) pages, single spaced, including a table of contents, as well as a subject and author index.

5. QUALIFYING JURY

The qualifying jury will be drawn from renowned Common and Civil Law scholars, previously appointed by the Association's Presidential Council, who will designate highly qualified persons with appropriate linguistic skills. The juries will be composed as follows:

- a. The designation of five preliminary juries, one for each language in which the works may be presented, so that they select the best work submitted for their consideration. The juries may decide that none of the works submitted in their language deserves the award.
- b. The designation of a final jury, which will be in charge of selecting the best or two top works according to the recommendations issued by the pre-selection juries (preliminary juries).

The final jury will issue its decision before AIDA's XII World Insurance Law Congress (Buenos Aires, 2006), where it will be made public.

The final jury may also declare that none of the submitted works deserve to be awarded the prize. If this happens, the AIDA Presidential Council may re-run this competition for a new prize if they believe it appropriate.

The juries' decisions may not be appealed.

The final jury may, by majority, grant special distinctions to timely submitted works even if they do not win the prize.