

**AIDA REINSURANCE WORKING PARTY
ISTANBUL, 3 MAY 2012**

PRESENT

Colin Croly, (Chairman); Jorge Angell (Vice-Chairman); Rob Merkin (Secretary); Caroline Bell; Dina Dmitrieva; Andy Douglass; Christian Felderer; Michelle George; Ozlem Gurses; Costanza Loser; Michael Mendelowitz; Kyriaki Noussia; Angus Rodger; Mikael Rosenmejer; Thomas Schnidrig; Andreas Schwepcke; Glenn Sexton; Peggy Sharon; Alexis Valencon

1. INTRODUCTION

Colin Croly welcomed all those attending and outlined progress on the publication of reports.

2. LMX SPIRAL

Caroline Bell gave a presentation on the LMX Spiral.

3. ANTI-SUIT INJUNCTIONS

Presentations were given by Kyriaki Noussia, Alexis Valencon, Michael Mendelowitz and Andy Douglass.

4. CONVERGENCE OF REINSURANCE WORKING PARTIES

Jorge Angell gave a short presentation on the divide in AIDA between English-speaking members and Spanish/Portuguese-speaking members.

5. NEXT MEETING

The next meeting will be in London on Thursday 13 September, 9.15-11.45. The topics are

- legal issues regarding facultative contracts
- bias of arbitrators in reinsurance arbitrations
- the experience of three years of the open reinsurance market in Brazil (Sergio de Mello)